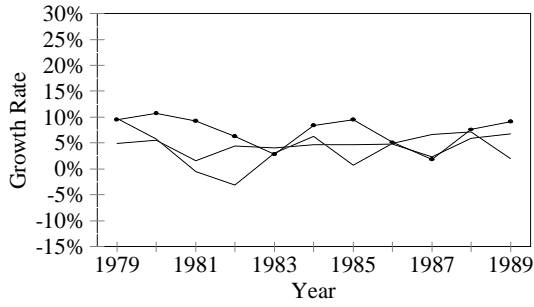
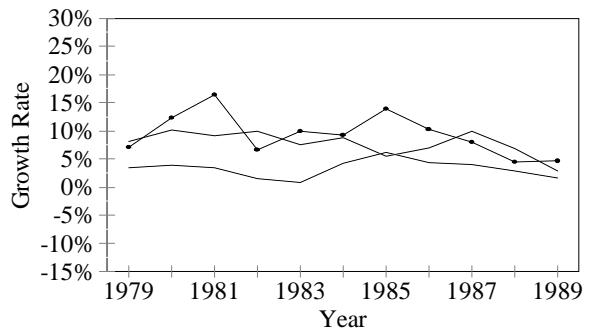


FIGURE 1
Growth Rates for the Median Firm in the Sample

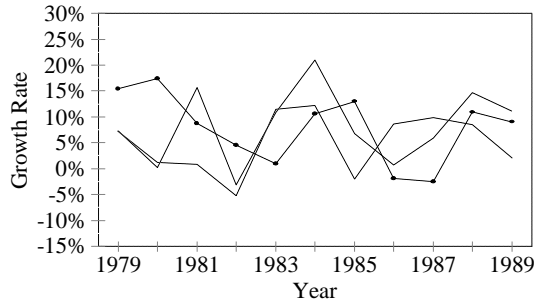
Median Growth In Deflated Sales



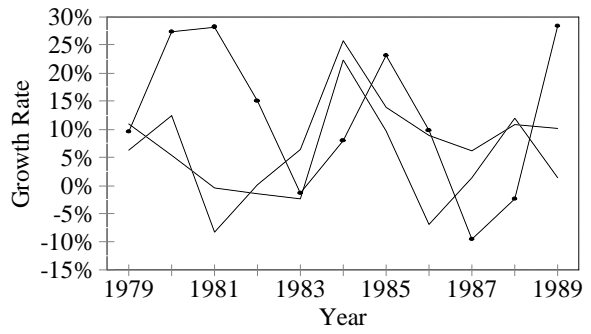
Median Growth In Deflated R&D



Median Growth In Deflated Cash Flow



Median Growth In Deflated Cap. Expend.



Median Growth In Employment

