The last academic year was my first as Warden. Devastatingly, Gavin Cameron died in the summer. Gavin had been associated with Nuffield since 1992 and I had helped to supervise his D.Phil. Not one to allow cystic fibrosis to limit his life, he became a distinguished macroeconomist and was a Fellow of Lady Margaret Hall and University Reader in Economics when he died. He was a real enthusiast, full of charm and kindness and great fun to be with. He is remembered with great affection by all who knew him.

Overall, I have greatly enjoyed my first year as Warden, the high point being my appearance as Dr Evil in the College pantomime, a character who was deservedly shot dead on two separate occasions. Since only new boys and girls appear in the pantomime, this will undoubtedly be the stage highlight of my time in Nuffield.

Next year is the 50th since the College received its Charter in 1958 and Robert Taylor, alumnus and journalist, is preparing a history of the College which will be sent out to all of you next summer. It will, in part, be based on memories which many of you have sent in response to a request from David Butler, for which much thanks.
News from Former Members

Brown, Andy (S 1988-91)
In January 2007, I joined YouGov plc, the on-line research and consulting company, as an operating board director, heading up YouGov Consulting.

Child, John (AM 1973-78)
Professor Child was elected to a Fellowship of the British Academy in 2006. His career has included appointments as Professor of Organisation, Aston University (1973-91); Diageo Professor of Management, University of Cambridge (1991-2000); and Chair of Commerce, University of Birmingham, which he still holds.

Corfield, Penelope J. (RF 1999)
Time and the Shape of History (Yale University Press, 2007), was published in mid-2007. This was the culmination of a project that Penelope planned whilst at Nuffield during her tenure of the Norman Chester Senior Research Fellowship (January-March 1999).

Donoughue, (Lord) Bernard (S 1959-61)
Lord Donoughue chaired the Future Funding of Racing Review Group (2005-6), and was also Chairman for the 2007 British Greyhound Racing enquiry.

His most recent publication is Downing Street Diary: With Harold Wilson in Number 10 (Pimlico, 2006).

Green, Leslie (S 1978-81)
Leslie Green taught for many years at Osgoode Hall Law School in the Department of Philosophy at York University, Toronto, but returned to Oxford in summer 2007. Leslie has taken up a post as Professor of the Philosophy of Law and Fellow of Balliol College.

His publications include The Authority of the State (Clarendon Press, 1988), and he is currently writing about general jurisprudence, about the relationship between social groups and the state, and about sexuality and justice.

Hazlehurst, Cameron (S 1966-98, RF 1968-10)
After leaving Nuffield in 1970 I completed two years of a research fellowship at Queen’s before returning to Australia to a fellowship at the ANU. During 19 years in the Research School of Social Sciences at the ANU I was also able to serve in several federal government posts (Assistant Secretary, Department of Communications; National Campaign Director AIDS Information and Communication). From 1992 to 1997 I was Foundation Professor and Head of the School of Humanities, Queensland University of Technology. I ‘retired’ early to pursue interests in the media and public affairs but have held appointments as Adjunct Professor in Government at the Hawke Research Institute in South Australia, and currently in the Humanities Research Centre at the ANU. After far too many diversions I am now completing some of the research and writing I began at Nuffield.
Hotson, Anthony (S 1976-78)
I completed my PhD at the Courtauld Institute of Art last year. I am currently a director of my family firm and an adviser at Soditic Limited. I am on the boards of Henderson Group plc and Swinglehurst Limited as a non-executive director.

Jacobs, Francis (S 1961-63)
Francis’ most recent publication is *The Sovereignty of Law; the European Way* (CUP, 2007) and is written for the non-specialist.

Jeater, Diana (S 1985-88)
I recently successfully applied for £423,000 from the Arts and Humanities Research Council to create a catalogue and searchable database for the extensive archive of the Rhodesian Army Association. This collection is housed in uncatalogued boxes at the British Empire and Commonwealth Museum in Bristol, and the project is being carried out in partnership between the University of the West of England, Bristol and the Museum. It is due for completion in 2009. There is a range of ancillary projects associated with the cataloguing project, and if anyone has specific interest in the Rhodesian Army, in Zimbabwe’s national liberation war, or in issues around museums housing research archives, please get in touch.

My latest book, *Law, Language, and Science: The invention of the “native mind” in Southern Rhodesia, 1890-1930* has just been published by Heinemann/Greenwood (ISBN 0-325-07108-X). The book examines the mentalities of various communities within a district of Southern Rhodesia (Zimbabwe). Focusing in particular on white administrators and missionaries, it combines linguistic/lexical analysis with historical interpretation, in an attempt to reconstruct what white and Africans actually meant by the words and practices they used in interaction with each other. Perhaps suicidally, the book questions the claims to expertise about African societies in the western academic tradition.

Merrett, Stephen (S 1962-64 AM 1990-91)
After completing a BPhil in economics at Nuffield, Merrett worked as a research officer/consultant in Argentina, India, Thailand and the UK and in 1968 married Alicia Kaner, an Argentinean. They have two daughters and five grandchildren. In July 2006 Radio 4 used their interchange of letters from 1966-67 as the basis of the Afternoon Play.

Subsequent to his support for the leftists during the US invasion of Vietnam and his resultant dismissal from the Civil Service, Merrett researched and lectured at UCL. His dominant interest for those 20 years was the application of economic and other social sciences to understand the housing question. Academic interests were interspersed with stints spent at the Centre for Environmental Studies, London Borough of Haringey’s housing department, and Basildon District Council’s housing department in Essex, and in 1992 wrote the Labour Party’s housing finance policies.

At the age of 53 a new career beckoned, and Merrett took early retirement from UCL. Economics of the Environment was Merret’s first choice for his second career, but through a contract to examine the affordability of a new waste water treatment plant in Latvia, his second career was pointed in the direction of the economics of water resources.

Merrett now offers three separate 5-day courses anywhere in the world through a ‘prepared discussion’ teaching technique and finds that the application of economics science to the basic needs of humanity is wonderfully fascinating.

(steve@tufpark.demon.co.uk)
*A more detailed autobiography is available on Nuffield’s new (and still-developing) web-page for former members: www.nuffield.ox.ac.uk/alumni*
Munroe, Trevor (S 1967-69)

Recent Academic Positions
Coordinator, Centre for Leadership and Governance, Department of Government, Mona Campus 2006
Personal Chair as Professor of Government and Politics, University of the West Indies from June 1998. Teaching and research areas: International and Comparative Politics: Regional and Hemispheric Security; Caribbean Politics; US Foreign Policy; Hemispheric Drug Policy; Transnational Crime
Senior Fulbright Fellow and Visiting Scholar, Centre for International Affairs, Harvard University, Cambridge, MA June 1997 to August 1998

Recent Awards
Mona Campus Principal’s award for Research, UWI (January 2007)
Honorary Doctorate, Florida International University (December 2005)
Vice Chancellor’s Award for Excellence in Teaching in June 2000.

Recent Publications

Recent Public Service
Member, Jamaica Rhodes Scholarship Selection Committee

Richardson, Jeremy (S 1979-81)
Jeremy recently (March 2006) started working in the Reserve Bank of New Zealand’s Financial Stability Department.

Sgroi, Daniel (S 1996-2000)
I am in my final year as a Fellow of Churchill College, Cambridge and Senior Research Associate at the Faculty of Economics. After seven very happy years in Cambridge, I will be moving to the University of Warwick to take up the position of Leverhulme Assistant Professor of Industry and Organisation from September 1st 2007, and will be taking up residency in Earlsdon, Coventry from July.

Silberston, Aubrey (OF 1971-78)
After seven happy years at Nuffield I joined Imperial College, London, as its first professor of economics. Imperial was then largely a science and engineering college, but has since added a medical faculty. When I joined there was also a sociology department, a department of management science (in which operational research played a large part), and a humanities department (principally teaching languages). I was given
the budget to recruit three economics lecturers, and we combined with the sociologists to form the Department of Social and Economics Studies. The main reason for introducing economics was that a new four-year degree on engineering and business studies was being inaugurated. I found teaching economics to engineers quite hard going, since most of them cared much more for their engineering than for economics. But there were some encouraging students who took enthusiastically to this new subject, and I was able to publish books and articles with my economist colleagues. After I retired in 1987 (becoming Senior Research Fellow of the Business School until 2005) my department was merged with Management Science to form a new business school – now called the Tanaka Business School, following a large donation from a former alumnus of the college. Its present Principal is Professor David Begg, a former Nuffield student.

Outside the college I became Secretary-General of the Royal Economic Society (from 1979 to 1992), and also spent several years as a lay member of the Restrictive Practices Court and as a member of the Royal Commission on Environmental Pollution. I published two reports for the British government on the effect of the Multifibre Arrangement (which limited imports of textiles and clothing) on the British economy. My wife, Michèle Ledić, collaborated on the second report, and this led to her appointment in 1991 as Director-General of an institute attached to the European Commission in Brussels. Since I had retired by then I was able to move to Brussels also, with frequent trips to the UK, where I am still connected to a number of institutions, including the Intellectual Property Institute, London, of which I am a council member.

We decided to base ourselves in Brussels on a permanent basis. My wife now pursues other work, while I am attached on a voluntary basis to a law firm, and continue to carry out research, mainly on trade and competition issues. The principal result of this has been a book on trade defense instruments (anti-dumping etc.), written jointly with a lawyer. This is being published by Edward Elgar in 2007.

asilberston@yahoo.co.uk

Streitz, Michael (S 1981-84)

After many years working at the United Nations on the question of Palestine, in mid-2006 I have shifted gears to help move a different set of tectonic plates – the complete eradication of colonialism … Nowadays, decolonization involves sixteen non-self-governing territories (mostly British west of Suez!). Thus, I work as Senior Political Affairs Officer in the Decolonization Unit of the Department of Political Affairs, providing substantive support to the General Assembly’s Special Committee on the Situation with regard to the Implementation of the Declaration on the Granting of Independence to Colonial Countries and Peoples. Olivier trained this summer with a coach from Arsenal (Lilywhites watch out!)

Weinstein, Bill (William L.) (S 1958-61 RF 1961-62)

Bill’s professorship of international business at Henley Management College was extended to 2009, and he has been Professor Emeritus since 2007. See www.henleymc.ac.uk/hcvj for a profile and publications.

Williams, Mike & Jenny (S 1971-73)

Jenny was, until 2003, Director General of the Judicial Group at the (then) Lord Chancellor’s Department. Currently she is Chief Executive, Gambling Commission and an independent non-executive director at Northumbrian Water Group plc.

Mike was Chief Executive UK Debt Management Office (an agency of HM Treasury) until 2003. He is now a self-employed economic consultant working on government debt and cash management, via IMF, World Bank and others. He is also a non-executive director of CRESTCo Ltd (UK gilt and equities settlement system).
Woodcock, George (S 1964-8)
Appointed Honorary Lecturer in Politics by Senate and Council of University of Kent for 3 years from September 2006.

Recent publications
- Political Corruption in Italy: Report of Study Committee of Chamber of Deputies of Italian Parliament (Kent Paper 1999)
- The Reformed Basis of Local Government in Italy: Law n. 142 of 1990 (Kent Paper 2001)
- The Reformed Basis of Regional Government in Italy: Constitutional Law n. 3 of 2001 (Kent paper 2002)
- Institutional Reform in Italy (Kent Paper 2003)
- The New Regional Order in the Italian Constitution (Kent Paper 2005)
- Recent Changes in Title V Part II of the Italian Constitution (Kent Paper 2005)

We look forward to receiving news from former members. Contributions should be sent to the Nuffield Newsletter (nuffsoc@nuffield.ox.ac.uk) by Easter 2008.

Sadly, the deaths of the following former members:


We have lost touch with the following former members and would appreciate any information on how to contact them:

Michael Ainley-Walker – Student 1991-92
Stephen Beackon – Student 1973-76
Catherine Brock (née McNamara) – Student 1959-61
Paul Clipson – Student 1981-83
Adrian Falck – Student 1959-61
Kevin Files – Student 1975-77
Caroline Freeman (née New) – Student 1967-69
Edmund Ions – Student 1960-62
Pierre Smith – Student 1965-68
Christopher Tyce – Student 1967-70
Gerald Webber – Student 1982-84

A fuller list of those we have lost touch with can be found at:
www.nuffield.ox.ac.uk/alumni
Nuffield College Photo 2007

Back Row: Laurens van Apeldoorn (S), Carlos Gonzalez (S), François Collet (S), Rob Ford (S), Thees Spreckelsen (S), Tom Ogg (S), Stefan Goetze (S), Anna Dimitrijevics (S).

Sixth Row: Hartmut Lenz (RF), Alexander Moradi (RF), Tommy Murphy (S), Daniel Lawson (College Butler), Roman Studer (S), George Georgiadis (RF), Kohei Kawamura (S).

Fifth Row: Steve Bond (SRF), Diego Gambetta (OF), Emre Ozcan (S), Duncan Gallie (OF), Yvonne Åberg (RF), Graham Hacche (V), Alexander Evans (GGF), Jeremy Tobacman (RF).

Fourth Row: Philip Manners (S), Johannes Wieland (S), Eline De Rooij (S), Mikhail Drugov (RF), Marieke Voorpostel (S), Justine Crump (Administrative Officer), George Hoare (S), Libby Hunt (S).

Third Row: Christy Zhang (S), Anthony Lawton (GGF), Ray Fitzpatrick (FF), Gwilym Hughes (SF), Caroline Fehl (S), Len Cook (VF), András Rozmer (S), Tim Hicks (S), Julia Giese (S), Jane Roberts (RO).

Second Row: Linn Normand (S), Laurence Lessard-Phillips (S), Lisa Vanhala (S), Heidi Stöckl (S), Mark Williams (S), David Hendry (PF), John Muellbauer (OF), Vince Cable (VF), Paul Klemperer (PF), Guiying Wu (S), Ying Zhou (S), Min Zou (S), Luke Samy (S), Shami Chakrabarti (VF).

Front Row: Ian Jewitt (OF), Uwe Kitzinger (EF), David Butler (EF), Martin Wolf (VF), Polly Toynbee (VF), Nancy Bermeo (PF), Steve Nickell (Warden), Gwendolyn Sasse (PF), Sir Michael Aaronson (VF), Glenda Cooper (GRF), Sir Gus O’Donnell (VF), Christopher Bliss (PF), Peyton Young (PF).

EF Emeritus Fellow   PF Professorial Fellow   SF Supernumerary Fellow
FF Faculty Fellow    RF Research Fellow     V Visitor
GGF Gwilym Gibbon Fellow   RO Research Officer   VF Visiting Fellow
GRF Guardian Research Fellow   S Student
OF Official Fellow    SRF Senior Research Fellow
**News from Current Members**

**The Nuffield Politics Group:**

**What’s New**

**Yuen Foong Khong**, Faculty Fellow and Professor of International Relations, has succeeded **Andrew Hurrell** as Chair of the Politics Group.

**Andrew Hurrell**, Professor of International Relations and Director of the Centre for International Studies, has been elected to the Montague Burton Professorship of International Relations, Oxford University. Andy will be moving from Nuffield to Balliol College, where he will continue to play a lead role in advancing the study of, and research in, international relations in Oxford.

Although Andy will be greatly missed, the Group is delighted to welcome two new members.

**Nancy Bermeo** arrived in March 2007 as a Professorial Fellow of the College and Nuffield Professor of Comparative Politics in the Department of Politics and International Relations. She has come to Nuffield from the Politics Department at Princeton University where she served as Director of Graduate Studies, Acting Chair and Senior Editor of *World Politics*. This year at Oxford, she is teaching M.Phil courses in Comparative Politics and Research Methods and lecturing in the undergraduate Comparative Government course. In years to come she hopes to teach seminars on Inequality and Democracy and on Democracy and Armed Conflict. She is currently writing a book on how the legacies of war affect new democracies. Her previous books include (with Ugo Amoretti) *Federalism and Territorial Cleavages* (Johns Hopkins University Press, 2005) and *Ordinary People in Extraordinary Times The Role of the Citizenry in the Breakdown of Democracy* (Princeton University Press, 2003). The latter won the Best Book Award from the American Political Science Association’s Comparative Democratization Section and Choice Magazine’s Best Academic Title Award for 2005. She was recently elected Chair of the American Political Science Association’s Comparative Democratization Section and is in the early stages of establishing OCSID, the Oxford Centre for the Study of Inequality and Democracy.

**Gwendolyn Sasse** also joined the College in March 2007 as Professorial Fellow and Reader in the Comparative Politics of Central and Eastern Europe in the Department of Politics and International Relations. Prior to her arrival in Oxford in
April 2007 she was a Lecturer and Senior Lecturer in the European Institute and the Department of Government at the London School of Economics (LSE). She holds a PhD in Political Science from the LSE, and her first academic post was an Assistant Professorship in the International Relations and European Studies Programme at the Central European University in Budapest (1998-99). Among her research interests are issues of transition and democratisation, postcommunism, ethnic conflict, ‘old’ and ‘new’ minorities, migration, EU eastward enlargement, the scope and limitations of international conditionality, the European Neighbourhood Policy, and Ukrainian politics. She is the Deputy Editor of the UNDP newsletter ‘Development and Transition’ (http://www.developmentandtransition.net/); she has been a regular contributor to the Economist Intelligence Unit, the Emerging Market Analysis of LSE Enterprise and various media outlets, and she has worked for the monitoring missions of the OSCE and the European Institute for the Media.

At Oxford she will be running an MPhil option on ‘The Politics of Transition in Central and Eastern Europe’ in Hilary term. She will also contribute to the course ‘Research Design in Comparative Political Science’. Her publications include the following books: The Crimea Question: Identity, Transition, and Conflict (Harvard University Press, 2007); Europeanization and Regionalization in the EU’s Enlargement to Central and Eastern Europe. The Myth of Conditionality (London: Palgrave, 2004) (co-authored with J. Hughes and C. Gordon); Ethnicity and Territory in the Former Soviet Union: Regions in Conflict (London: Frank Cass, 2001) (co-edited with J. Hughes).

The Economics group in Nuffield will gain an Official Fellow in the person of David P Myatt, who will join Nuffield on 1 January 2008; he is currently a Senior Research Fellow at Oxford’s Department of Economics. David’s research and teaching interests lie in game theory, political economy, and industrial organization.

Nuffield’s Neil Shephard will be heading up the newly established Oxford-Man Institute of Quantitative Finance for the next 3 years as Research Director, which role he assumed in June 2007.

Nuffield’s Economics group is also pleased to announce that Peyton Young will be in Oxford on a full-time basis from Michaelmas 2007. Peyton has accepted the post of James Meade Fellow at the Department of Economics, and will hold this post in conjunction with that of Professorial Fellow at Nuffield.
In Other News

Nuffield co-sponsored the Fourth Annual Conference of the Red Eurolatinoamericano de Gobernabilidad para el Desarrollo (7-8 December 2006); the conference panels examined inequality, social cohesion, pressure group politics, communications media, the private sector, and anti-corruption policies in Latin America. Our keynote speaker was Mario Blejer, former president of the Central Bank of Argentina, now at the Center for Central Banking Studies at the Bank of England, who addressed the distributive effects of globalization. The programme consisted essentially of sixteen research papers selected through an international REDGOB competition from eighty proposals, with four Oxford doctoral students among the paper-givers.

These conferences are very much designed to build up a network of international collaboration. This event was organised by the Inter-American Development Bank, in collaboration with DFID and academic parties in Germany, France, Spain, and Sweden. It was held in the new purpose built conference centre at St Anne’s College. REDGOB’s aim is to provide a European forum on governance, public policies and development issues relevant to Latin America and the Caribbean and to increase interaction between European and Latin American researchers.

Laurence Whitehead, REDGOB IV organiser
Official Fellow (Politics)

Two weddings were celebrated by Nuffield members this summer.

Roland Meeks and Avia Pasternak celebrated their marriage on Saturday 4 August at Wallingford Town Hall with their reception at Nuffield Place. Roland has just left Nuffield to continue his research at the Federal Reserve Bank of Dallas, while Avia has taken up a postdoctoral fellowship at Stanford University.

Later on in the summer (Saturday 1 September) Julia Giese and Jeremy Large held their wedding service, reception and dinner in All Souls College. They then re-located to the Vaults and Garden Cafe at St Mary’s for dessert and a party. Julia is a DPhil candidate in economics at Nuffield, while Jeremy completed his DPhil in 2005 (also in economics), and moved from Nuffield to take up a post-doctoral fellowship at All Souls.

We wish both couples a long and happy future together.
Recent Publications

Econometric Modeling: A likelihood approach
David Hendry & Bent Nielsen
Princeton University Press
March 2007

Contents
Chapter 1: The Bernoulli model
Chapter 2: Inference in the Bernoulli model
Chapter 3: A first regression model
Chapter 4: The logit model
Chapter 5: The two-variable regression model
Chapter 6: The matrix algebra of two-variable regression
Chapter 7: The multiple regression model
Chapter 8: The matrix algebra of multiple regression
Chapter 9: Mis-specification analysis in cross sections
Chapter 10: Strong exogeneity
Chapter 11: Empirical models and modeling
Chapter 12: Autoregressions and stationarity
Chapter 13: Mis-specification analysis in time series
Chapter 14: The vector autoregressive model
Chapter 15: Identification of structural models
Chapter 16: Non-stationary time series
Chapter 17: Cointegration
Chapter 18: Monte Carlo simulation experiments
Chapter 19: Automatic model selection
Chapter 20: Structural breaks
Chapter 21: Forecasting
Chapter 22: The way ahead

http://press.princeton.edu/titles/8352.html

After Tamerlane: The global history of empire
John Darwin
Allen Lane
April 2007

Contents
Orientations
Eurasia and the Age of Discovery
The Early Modern Equilibrium
The Eurasian Revolution
The Race against Time
The Limits of Empire
Towards the Crisis of the World, 1914-1942
Empire Denied
Tamerlane’s Shadow

http://www.penguin.co.uk/nf/Book/BookDisplay/0,9780713996678,00.html
On Tuesday evening in the Spring of 2000, I received a phone call from Gus O’Donnell, the then Permanent Secretary at H.M. Treasury, suggesting that I might like to attend a small meeting at the Treasury on the following day. After some discussion, he revealed that it concerned a job, but refused to be more specific. On the Wednesday morning, I went into the Treasury where he and Ed Balls asked if I wished to become a member of the Monetary Policy Committee. On the Wednesday and Thursday, I organised leave from the LSE for four days per week and had a chat with Eddie George, Governor of the Bank of England. Gordon Brown announced my appointment on the Friday morning. Such speedy appointments to public bodies are relatively unusual but members of the MPC have always been, and still are, appointed with great rapidity and secrecy, much to the irritation of the House of Commons Treasury Committee.

Before starting on the MPC and having purchased a new suit, the first exciting event was to appear before the Treasury Committee for my confirmation hearing. This involved first, completing a lengthy “exam” paper on various aspects of monetary policy making, and second, a grilling by the Committee in the presence of the financial press. When I made my appearance, I was the second person on, the first having been Chris Allsopp who had been appointed at the same time. Chris was given such a hostile reception by the Committee, with Brian Sedgemoore leading the charge, that by the time they got round to me, the MPs were merely mildly aggressive, having run out of steam. This proved to be the last time that prospective members of the MPC went before the Treasury Committee for their confirmation hearings without a long practice session at the Bank.

The MPC operates on a monthly cycle, essentially because, by law, it must meet to set interest rates in every calendar month. Early in each month, the Committee meets on a Friday morning to listen to the Bank staff going through the economic news. On the following Wednesday the Committee spends the afternoon discussing the current and future prospective state of the economy and the Thursday morning deciding on the interest rate decision, which is announced at noon. These discussions form the basis of the minutes which are put together by a secretariat of four Bank staff who are present throughout. These minutes are discussed at length and amended by the entire Committee on the Monday, eleven days after decision day and are published, along with details of the vote, two days later.

One of the key features of this process is the fact that the decision on interest rates is taken by strict majority vote. On the Thursday morning, the Governor invites each member of the Committee to present their decision on rates along with their reasons, each member being expected to talk for about ten minutes. The Deputy Governor in charge of Monetary Analysis (currently Rachel Lomax) is always invited to go first, the next seven members are then asked in apparently random order and the Governor always goes last. Of the nine members, five are internals who are permanent Bank employees: the Governor, two Deputies, the Chief Economist and the Head of Markets. The other four are external members appointed in the same fashion as myself.

Extensive study of the voting records of the Committee has failed to elucidate any patterns. There is no block voting, and within both internal and external groups there are often divisions with Deputy Governors voting against the Governor, for example. Indeed the Committee is not concerned with consensus, split votes are common and the Governor has been on the losing side. Notice that since Governors always vote last, they can choose whether to join the winning or the losing side except in the unusual circumstance when they have the casting vote, with the previous eight members voting 4-4. The style of decision-making using strict majority voting based on the individual views of nine independent MPC members...
is reinforced by the fact that MPC members are held to account for their individual votes. Formally, they are questioned in public by the Treasury Committee, where they must appear three or four times a year. Furthermore, individual members frequently use speeches, papers and interviews to justify their particular positions. In my view this method of decision making, that is nine individuals coming to their own decisions and then using majority voting to aggregate these, generates outcomes which are superior to methods based on a search for a consensus under the auspices of a dominant leader favoured by some Central Banks.

The desirability of having independent points of view on the Committee suggests that while professional economists should have a strong representation, it is a good idea to have a number of members who have a different point of view. This helps to ensure that decision-making is not dominated by a rigid consensus perspective. Indeed to guard further against this, during my time the Committee often used to invite members to prepare short papers focussing on factors which might lead to decisions being seriously mistaken.

Of course, aside from the actual procedures involved with the monthly round of decision making, there was a great deal of background activity. Within the Bank, all the external members engaged in research and analysis, each assisted by two Bank researchers. This resulted in numerous speeches, press interviews and papers prepared for consumption by academics, financial journalists and the general public. An important part of the job was to ensure that our individual views and Committee decisions were explained to the world at large as clearly as possible. To help with this, the MPC published a forecast every three months explaining its view of where the UK economy was going over the next three years. The production of these forecasts involved numerous meetings of the Committee, interacting extensively with large numbers of the Bank staff. The Monetary Analysis division of the Bank contains around 120 economists which reveals the sheer scale of the whole Monetary Policy operation.

On top of this, it was part of the remit of MPC members to go on regional visits. So about ten times a year, I would set off for some distant part of the UK both to listen and to explain. These visits usually lasted two days and involved a great deal of eating. The basic format was to meet large groups of businessmen, trade unionists, academics and so on, over, successively, lunch, dinner, breakfast, lunch. The idea was to give a brief talk about the economic situation and then engage in discussions, sometimes heated, about how things looked from the individual perspectives of the people present. These were organised by the Bank’s regional agents, who had numerous business and other contacts, and often involved the local CBI, Chamber of Commerce and similar organisations. Between meals, I would visit local workplaces, talk to the local press and give interviews on local radio. The purpose of all this was partly to get a feel for the state of the economy on the ground and partly to show the flag and explain what the Committee was up to.

By and large, these visits were great fun. I got to visit places as far afield as the Isle of Lewis, and the Scillies, as well as less exotic places like Eniskillen, Aberdeen, Wakefield, Truro and Pwllheli as well as all the major cities of the UK. I got to see the making of steel, aluminium, glass, brake linings, sandwiches, Smarties, formula one cars and stair-lifts, went down the deepest mine in the UK (a potash mine in Cleveland), wandered around call centres, docks, farms, battery hen sheds, garden centres, shopping centres and only failed to get to an oil rig because the health and safety procedures would have taken too long. Overall, the hospitality was splendid particularly in Northern Ireland. The Omagh Chamber of Commerce annual dinner was particularly memorable; arriving at 7.00pm, sitting down to dinner at 9.30pm, standing up to speak on monetary policy at around midnight, finally taking my leave of an event still in full cry well after 3.00am.

During my entire time on the Committee, any time I appeared at a public event or conference, whatever the subject and whatever the country, journalists from the wire services were always there. Their job was to obtain a quote. These characters became a part of my life – indeed one of them followed me around, at the Bank’s invitation, for an entire two day regional visit to North Wales. So I became famous in a rather limited, ex-officio sense. Then on 1st June, 2006, I became an ex-member of the MPC and I have never seen any of them again. It was great fun while it lasted.

Stephen Nickell, June 2007
The summer of 2007 saw two Alumni events take place at Nuffield. A Gaudy was held in mid-summer, and a university-wide alumni weekend in September, for the latter Nuffield held a drinks reception, details of which can be found on page 15.

This was the first Gaudy for several years, but these events are now in the diary to take place more regularly. Future dates can be found on page 17, and David Butler and Robert Taylor have kindly provided a report of 2007’s event.

**Gaudy 2007**

*Report by David Butler & Robert Taylor*

The College held a Gaudy on 6 July 2007. Eighty-five former Students and former and current Fellows were present. All the earliest Students (elected between 1945 and 1953) were invited together with those elected between 1970 and 1987.

At the dinner John Curtice (now a professor at Strathclyde and an eminent political commentator), proposed the health of the College and the Warden responded.

Earlier in the evening there was a Seminar on the history of the College, organised by David Butler and Robert Taylor. Robert is writing an individual history in preparation for the celebrations on 6 June 2008 of the fiftieth anniversary of the granting of the College Charter when the Founder, Viscount Nuffield, the Duke of Edinburgh and the Earl of Halifax (the Chancellor) took part in the first meal ever served in the Hall. Lord Nuffield heckled the Duke’s speech.

*From left to right: xx, Bernt Haagvet, Frances Ruane, Marguerite Dupree, and Rick Trainor enjoying the sun in Nuffield’s Upper Quad at the 2007 Gaudy.*
At the seminar Robert improved on the old version of the founding of the College set out by Norman Chester in *Social Studies in Oxford 1932-1982* and other writings. Using the College and the University archives he made plain the subtleties of Sandy Lindsay, Master of Balliol and Vice-Chancellor, in steering Lord Nuffield’s unexpected benefaction into the development of Social Studies. In 1937 no one envisaged the sort of college that Nuffield would become. Both Lindsay and G.H.D. Cole steered the College forward as an influential research institution that sought to reconcile academia and the public world. But it was with more precision that Norman Chester as Warden piloted the College into what it is today – one of the country’s internationally renowned centres for the study of the social sciences.

### Alumni Weekend 2007

The first Oxford Alumni Weekend was held in September 2007 (Friday 14 to Sunday 16), and was well attended with over 700 alumni spending the weekend in the city and collegiate University.

Many colleges held special events for their own alumni, and Nuffield was no exception. A Drinks Reception was held on the Friday evening in the Senior Common Room.

Many special events were held, ranging from lectures and seminars to a behind the scenes tour of the Oxford English Dictionary. The programme from 2007 and a photo gallery of the events are available at: [www.alumniweekend.ox.ac.uk](http://www.alumniweekend.ox.ac.uk)

Another Alumni weekend will be held in 2008, on Friday 19 – Sunday 21 September. Nuffield will hold a dinner for Old Members on the Friday evening (19 September); further details will soon be available on our new webpage, dedicated specifically to information for Old Members ([www.nuffield.ox.ac.uk/alumni](http://www.nuffield.ox.ac.uk/alumni)).

**E-mail us now at:**

nuffsoc@nuffield.ox.ac.uk

to reserve your place at the dinner on Friday 19 September 2008.
Norman Chester (1907-1987)
100th Anniversary

On October 26 2007 a toast was drunk in Hall to celebrate the hundredth Anniversary of the birth of Sir Norman Chester, Warden of Nuffield from 1954 to 1978. From a humble origin Norman earned an external degree while working as a clerk for Manchester City Council. During the war he joined the Cabinet Office and was Secretary to the famous Beveridge Committee.

In 1945 he came to Nuffield as an Official Fellow and for the rest of his life he devoted himself to development of the College supervising every detail of its building and finance and developing its intellectual life.

Nuffield and its Students always came first but he was active in many other fields: City Councillor and Alderman, University politician, Chair of a Government Committee on Football, leading Oxford bridge player, co-founder of the British Political Studies Association and first British Chair of the International Political Science Association, author of works on the Parliamentary Question and on the History of Nationalisation, chronicler of the development of Social Studies in Oxford., editor of Public Administration for twenty years.

His energies were unbounded. The College and many grateful Students are his monument.

Nuffield’s Sociology Group
cordially invite Sociology alumni to
dine in College on
Friday 14 March 2008, 7 for 7:30pm

This will be an opportunity for colleagues past and present to meet in a the familiar environs of Nuffield as part of the 50th Charter anniversary celebrations.

Please e-mail nuffsoc@nuffield.ox.ac.uk to book your place and request further information.

Nuffield’s Politics and Economics groups hope to hold equivalent events in the near future.
Future Gaudies

Following on from the success of the 2007 Gaudy, a programme of annual Gaudies is planned for coming years. Please make a note of when your Gaudy will be, and we look forward to seeing you soon!

NUFFIELD 2008 GAUDY

Friday 27 June

for
matriculation years 1988 to 1994
and pre-1958

Invitations will be sent out in early 2008. For further information, or if you do not receive an invitation and believe that you should, please write to Catherine McNeill at nuffsoc@nuffield.ox.ac.uk.

The Gaudy Dinner (black tie) will take place on Friday evening, 7 for 7:30pm.

Accommodation will be available in College on a first-come-first-served basis, so please book early to avoid any disappointment.

Future Gaudies
(provisional dates)

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A Cellar’s Market

Many of the 60 academic fellows of the University of Oxford’s Nuffield College are economists, so they understand the value of a good deal. During the academic year, members gather thrice weekly for high table – a two-course dinner, after which they repair to a separate room for cheese, chocolate, and fruit accompanied by port, claret and Sauternes.

With a different wine for each course and three consumed after dinner, the college’s 13,000-bottle cellar requires steady replenishing. Oversight of the collegiate cave falls to Nuffield’s butler, Daniel Lawson, a true oenophile who brings to the task years of experience at large hotels. He regularly purchases several cases at a time of wines that are still en primeur – sample bottles are tasted, but the bulk of the vintage is still aging in vats.

Mr. Lawson likens the process to long-term betting. “What I bought in 2005 still won’t come into the college for 20 months, and won’t be good to drink for another seven or six years,” he says. He is especially pleased, for example, with his choice of Patache d’Aux, a Médoc from Bordeaux that retails today for roughly three times what he paid for it in 1998.

For Nuffield fellows, Mr. Lawson’s skills pay off not just at high table but also twice yearly, when he sells remainders from the cellar to members of the college in what he calls Lucky Dips. “Some wines have got a clock in them,” explains Mr. Lawson, who doesn’t want to serve a partial case at the next function. If three bottles are left over, “I need to find a home for them.”

And the beneficiaries of those sales are some very lucky fellows indeed.


Nuffield College Society

As part of the 50th Anniversary of Nuffield’s Charter, Nuffield College Society is being founded. Its inaugural meeting will be held on Friday 19 September to coincide with the University Reunion weekend.

More details, and invitations to the meeting and dinner, will be sent to all alumni. If you would like to be involved in the running of the Society we would be delighted to hear from you.

Contact us at: nffsoc@nuffield.ox.ac.uk
Nuffield Sports

The Cricket League season:
*Nuffield-St Anthony's alliance thrills in JCR second division*

The Nuffield Knights’ cricket season began with the most controversial strategic decision since Douglas Jardine reached the conclusion that Australians could only be stopped by bowling at their heads. The Nuffield and St Antony’s captains, aware that if they did not hang together they were sure to be thrashed separately by younger, faster and stronger JCR XI’s, agreed to set aside generations of rivalry and field a combined side in the league and cupper's competitions. The value of this alliance was not immediately obvious, as the combined “Antfield” (© A. Behar) team were dumped out of cupper's in the first round, and heartily thrashed by undergraduate teams with alarming levels of ability. The low point came when Antfield were bundled out for under thirty runs in the second league match of the season, a game so short there was time for a Twenty20 friendly afterwards.

When you hit rock bottom, the only way is up. Antfield, the whipping boy of the JCR second division, rediscovered its pride, its backbone and its cricketing ability in the second half of the season. Bowlers started to take wickets, batsmen started to make runs,

*Above: Later in the season the ‘Ashtray’ match was contested with the usual rivalry.*
and everyone looked less clownish in the field. The first glimmers of hope came in a rain affected match against Lincoln, where Klem Ryan batted with skill, and Rob Ford and Alberto Behar slipped and slid every single to help Antfield to a respectable total. We were still roundly thrashed, but we left with our heads held high – we were in the game, at least for a little while.

The breakthrough came the next week, against a Somerville side weakened by finals exams. Antfield bowled demonically and fielded gymnastically, restricting Somerville to an eminently makeable total. Like the 1990s England side, Antfield then strove to snatch defeat from the jaws of victory with a nerve racking batting collapse before bald veteran Tom Norman restored order and pulled the team over the line for the first league victory of the season.

The tide had now turned, and Antfield picked up three further victories from their last four games. The fact that two of the victories were by default, because the opposition could not field a side, is neither here nor there. Antfield’s 152 run thrashing of Corpus Christi, a truly antipodean display of ruthless dominance, was ample demonstration that the side was well capable of destroying any who came before it. The new captain Daniel Marszalec will take the reins of a side undefeated in its last five matches, a force to be reckoned with in the second division.

The Post-Season:

*Nuffield crush SCR and St Anthony’s in Sir David Cox-Ashtray clean sweep*

The league season is, of course, only a curtain raiser to the season’s real cricket: the annual Sir David Cox trophy between the JCR and SCR XIs and the Ashtray match against St Antony’s. In the JCR-SCR match, Rob Ford led strongly from the front against a strong SCR side ably led by Gary Hamblin. The JCR decided to bat first on a fine surface and set a challenging total of 125-odd, with valuable contributions from Michael Hoeck, Alberto Behar and Will Feldman. Emre Ozcan was unlucky to be out to a first ball duck, and let everyone know what he felt about the decision taken by his captain, who was umpiring at the time, announcing he was now going to sledge his own side rather than the opposition. The SCR opening pair started positively, but sharp bowling from Alberto Behar and Rob Ford soon triggered a collapse, with six wickets falling in no time, including star SCR batsman Duncan Watts, hitting a screamer straight at the midriff of a startled Laurens Van Apeldoorn, whose first touch of a cricket ball proved to be a vital (if painful) catch. SCR captain Gary Hamblin battled valiantly, but there was simply too little to work with and once he holed out to his opposite number the Sir David Cox trophy was in the bag for the JCR.
Later that week came the annual “Ashtray” between Oxford’s premier social science college and St Antony’s. A term’s worth of cooperation did little to dull the venom of the Ashtray rivalry, particularly as the Nuffield captain remembered all too well the thrashing St Antony’s had meted out the previous year. After heavy rain the previous day, the pitch was a bowler’s paradise so it was no surprise when the St Antony’s captain sent Nuffield in to bat first. Solid defence and counter attacking strokes from Alberto Behar and Tom Ogg ensured the St Antony’s opening bowlers were seen off with runs on the board and wickets in hand. The strong middle order of Rob Ford, Derrick Bennett and Tom Norman then set about demolishing the part time St Antony’s bowlers, and some big hitting from Will Feldman in the tail helped lift Nuffield above 150 runs from 25 overs – a formidable target. St Antony’s started positively, but soon succumbed to the scoreboard pressure, with wickets falling regularly, including the St Antony’s captain, clean bowled for not many by his opposite number. A big hitting flurry from two middle order sloggers briefly threatened the total, but once they fell to full straight deliveries from Ford and Behar the result was no longer in doubt. The Ashtray was returning to New Road, and the debacle of 2006 was duly avenged. A fitting end to a fine season.

Above: Summer 2007 – the victorious JCR team with the Sir David Cox trophy.
Former Members’ University Entitlements

All former Oxford college students are, of course, considered alumni of the University as well as of their college(s).

The Oxford University Society is in the process of expanding the range of benefits that are open to University Alumni. The OUS Travel Programme offers Oxonians, family and friends the opportunity to travel to fascinating destinations in the company of like-minded alumni. All trips are accompanied by an expert trip scholar.

OU Society runs a number of events each year in Oxford and the UK more widely. Events offered include special tickets to Varsity events like the Boat Race and the Oxford vs Cambridge Rugby Match, to wine-tastings and trips to national heritage sites or the theatre.

The Alumni card entitles holders to various, and an increasing number of, privileges in Oxford, and beyond (e.g. discounts on selected magazine subscriptions).

Full details about the OU Society and Alumni card can be found at: http://www.alumni.ox.ac.uk/

College Webpage for Alumni

Nuffield has a new webpage dedicated to alumni matters. The aim of the pages are to provide a point of reference for you to find out about information related to alumni entitlements, forthcoming events at Nuffield, and more widely in Oxford. The pages will develop according to the feedback that we receive, so if you have any views, please do contact us. The address of the pages is:  

www.nuffield.ox.ac.uk/alumni

Left: detail from one of the eleven ‘Piper windows’ in Nuffield’s Chapel
Former Members’ College Entitlements

MEALS
Former students and Fellows may dine at High Table (term time only) or Low Table from time to time, and up to three times an (academic) year free of charge* and will be welcome to do so (though subject always to space being available). They should give notice to the Butler/Deputy Butler by 10am at the latest on the morning of dining.

Former students and Fellows are welcome to take lunch in College from time to time, at their own expense. All additional meals are to be paid for (e.g., for partner). Payment may be made either direct via the finance department or via invoice if details are left with the ‘cashier’ at lunch.

ROOMS
When dining in College, former students and Fellows living outside Oxford have the option of staying overnight in a single guest room (B&B) free of charge up to three times an academic year, with the option of upgrading to a double room on payment of the current room charge.** Arrangements should be made with the Bursar’s Secretary and payment made via the Finance Department.

LIBRARY
We are always pleased to welcome back former members of Nuffield, and we are always happy to receive copies of your published work to add to library stock.

If you are resident in Oxford:
You are entitled to the following borrowing privileges, which continue as long as you a) are resident in Oxford, b) provide a contact address to the Library and the Academic Administrator, and c) agree to respond promptly to all emails from the Library, especially for recalls.
You may use the Library during staffed hours (0930-1730) and you may borrow three books at a time. The loan period is 28 days; each loan may be renewed once by email or telephone unless the book is recalled by a member of College. To extend the loan further, you must bring the book in to the library. Fines will be charged for late returns; periodicals and government publications may not be borrowed. You are welcome to use all other services provided by the Library to College members except for book recalls and Inter-Library Loans.
To enable access and borrowing, you should have a Bodleian card (to which you are also entitled, as a former member of the University).

If you are not resident in Oxford:
All former members of Nuffield are entitled to use the Library for reference during staffed hours (0930-1730) whenever you visit Oxford. You may not borrow from the Library unless you have a College guest room – if so, please register for borrowing at the Circulation Desk. You must return all loans before leaving College. You are welcome to use all other services provided by the Library to College members except for book recalls and Inter-Library Loans.

* Includes dessert and wine at High Table or Dessert, but not guest’s wine.
** Subject to availability.

CONTACT DETAILS
Nuffield College Society: +44 (0)1865 278517 / nuffsoc@nuffield.ox.ac.uk
Bursar’s Secretary: +44 (0)1865 278525 / bursars.secretary@nuffield.ox.ac.uk
Library: +44 (0)1865 278550 / library-enquiries@nuffield.ox.ac.uk
Butler: +44 (0)1865 278531 / buttery@nuffield.ox.ac.uk
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Hilary Term 13 January – 8 March 2008
Founder’s Feast 29 March 2008
Stated Meeting & Seminar 30 March 2008
Sociology Alumni Dinner* 14 March 2008
Trinity Term 20 April – 14 June 2008
50th Charter Anniversary 6 June 2008
Stated Meeting & Seminar 7 June 2008
Alumni Weekend Reception 19 September 2008
Michaelmas Term 12 October – 6 December 2008
Stated Meeting & Seminar 28 November 2008

*Invitations will be sent