3rd OXFORD – FEDERAL RESERVE BANK of NEW YORK
Monetary Economics Conference
Exeter College Cohen Quad, Walton Street, Oxford OX1 2HD
September 28-29, 2017

Thursday 28 September

8.30-9.00  Registration

9.00-10.00  DSGE Models Nonlinearities
Frank Schorfheide (University of Pennsylvania)
Discussion by Sophocles Mavroeidis (University of Oxford)

10.00-11.00  The Long-Run Information Effect of Central Bank Text
Michael McMahon (University of Oxford)
Discussion by Alessandro Riboni (École Polytechnique)

11.00-11.30  Coffee

11.30-12.30  Keynesian Economics without the Phillips Curve
Roger Farmer (University of Warwick)
Discussion by Keshav Dogra (Federal Reserve Bank of New York)

12.30-2.00  Lunch

2.00-3.00  Monetary Policy Uncertainty
John Rogers (Federal Reserve Board)
Discussion by Urszula Szczerbowicz (Banque de France)

3.00-3.30  Coffee

3.30-4.30  The Transmission of Monetary Policy Shocks
Silvia Miranda-Agrippino (Bank of England)
Discussion by Dario Caldara (Federal Reserve Board)

4.30-5.30  Does the New Keynesian Model Have a Uniqueness Problem?
Larry Christiano (Northwestern University)
Discussion by Guido Ascari (University of Oxford)

5.45-7.00  Bill Spectre's Ghost Trail
Walking tour of Oxford, meet at entrance to Exeter College on Walton Street. The tour will finish at Nuffield College for the drinks reception.

7.00-7.30  Drinks reception at Nuffield College

7.30-  Dinner at Nuffield College (by invitation)

The workshop is organised by Guido Ascari, Martin Ellison, Andrea Ferrero, Francesco Zanetti (Oxford) and Marco Del Negro, Domenico Giannone, Marc Giannoni and Andrea Tambalotti (New York).
Friday 29 September

8.30-9.30  **Inflation Expectations and Choices of Households**
Mirko Wiederholt (Goethe University)
Discussion by Philippe Andrade (Banque de France)

9.30-10.30  **Uninsured Unemployment Risk and Optimal Monetary Policy**
Edouard Challe (École Polytechnique)
Discussion by Wouter den Haan (London School of Economics)

10.30-11.00  Coffee

11.00-12.30  Panel on **Current issues for monetary policy**
Ida Wolden Bache (Norges Bank)
Silvia Ardagna (Goldman Sachs)
Jan Vlieghe (Bank of England)
John Rogers (Federal Reserve Board)
Moderated by Andrea Tambalotti (Federal Reserve Bank of New York)

12.30-2.00  Lunch

2.00-3.00  **The Effect of Central Bank Liquidity Injections on Bank Credit Supply**
Luisa Carpinelli (Banca d’Italia)
Discussion by David Miles (Imperial College)

3.00-3.30  Coffee

3.30-4.30  **Market Structure and Monetary Neutrality**
Simon Mongey (Federal Reserve Bank of Minneapolis)
Discussion by Sushant Acharya (Federal Reserve Bank of New York)

4.30-5.30  **A Central Bank Theory of Price Level Determination**
Pierpaolo Benigno (Luiss Guido Carli University)
Discussion by Campbell Leith (University of Glasgow)

7.00-8.00  Football
University Club, Mansfield Road